

# Housing Revenue Account

## Revenue Budget Forecasts 2016/17

### December 2016

Key to BRAG where Forecast variance is:

Greater than £(100k)

Between £50k and £(100k)

Between £51k and £100k

Greater than £100k

Type	SEADIV	Service Area	TOTAL Current Budget £000's	NPH Managed Budget £000's	Actuals £000's	Forecast Outturn £000's	Forecast Variance £000's	BRAG Status	Notes on Forecast Variances
<b>INCOME</b>									
	H1	Dwelling Rents	(50,494)	0	(26,305)	(50,312)	182	R	Higher level of RTB sales than anticipated
	H2	Non-Dwelling Rents	(1,109)	0	(689)	(1,131)	(23)	G	
	H3	Other Charges for Services	(2,077)	0	(1,202)	(2,082)	(5)	G	
	H4	Contribution To Expenditure	(55)	0	(1)	(8)	47	G	
<b>Total Income</b>			<b>(53,734)</b>	<b>0</b>	<b>(28,197)</b>	<b>(53,533)</b>	<b>202</b>	<b>R</b>	
<b>EXPENDITURE</b>									
	H10	Repairs & Maintenance	14,707	14,708	7,577	14,358	(349)	B	Lower costs in relation to void repairs and Gas Central Heating system repairs and maintenance.
	H8	General Management	7,380	6,834	6,062	7,224	(155)	B	Primarily staff savings as a result of vacant posts
	H9	Special Services	4,599	4,519	1,896	4,306	(293)	B	Primarily staff savings as a result of vacant posts
	H7	Rents, Rates, Taxes	279	0	124	279	0	G	
	H13	Provision for Bad Debts	550	0	263	350	(200)	B	Lower level of arrears than expected. Phased introduction of Universal Credit.
<b>Total Expenditure</b>			<b>27,515</b>	<b>26,061</b>	<b>15,922</b>	<b>26,517</b>	<b>(997)</b>	<b>B</b>	
<b>Net Cost of Services</b>			<b>(26,220)</b>	<b>26,061</b>	<b>(12,276)</b>	<b>(27,016)</b>	<b>(796)</b>	<b>B</b>	
		Net Recharges from the General Fund	2,945		2,209	2,945	0	G	
		Interest & Financing Costs	6,270		4,734	6,312	42	G	
		Depreciation/MRA	13,008		9,756	13,008	0	G	
		Revenue Contributions to Capital	11,513		8,635	11,513	0	G	
		Net Contribution (from) / to Earmarked Reserves	(7,517)		(5,072)	(6,763)	754	R	Lower net contribution required from HRA Reserve
<b>Net Transfer From / (To) Working Balance</b>			<b>0</b>	<b>26,061</b>	<b>7,986</b>	<b>0</b>	<b>0</b>	<b>G</b>	
		Working Balance b/f	(5,000)		(5,000)	(5,000)	0		
<b>Working Balance Outturn</b>			<b>(5,000)</b>	<b>26,061</b>	<b>2,986</b>	<b>(5,000)</b>	<b>0</b>	<b>G</b>	